

Audit Report

OF

ODISHA STATE OPEN UNIVERSITY SAMBALPUR

SAMBALPUR

FOR THE YEAR ENDING 31.3.2022

AUDITED BY :-

K N Agrawala & Associates

Chartered Accountants

Hatpara, Sambalpur - 768001

E Mail :- rajeshagrawal_sbp@rediffmail.com

Mob - 9861141134

**AUDIT REPORT OF ODISHA STATE OPEN
UNIVERSITY SAMBALPUR.
FOR THE FINANCIAL YEAR 2021-22**

1. Name and address of the Institution : ODISHA STATE OPEN UNIVERSITY.
SAMBALPUR.
G.M. UNIVERSITY CAMPUS,
BUDHARAJA, SAMBALPUR, ODISHA
PIN – 768004. Ph - 0663-2521700
E-Mail - info@osou.ac.in
Website - www.osou.ac.in
2. Year of Establishment : F.Y. 2015-16
3. Notification for Establishment
of the Institution : HE FE I (B) (POL) 10/15 12446/
HE/dt.10.06.2015
4. Date of Functioning : Dt. 10th June 2015
5. Name of the Vice-Chancellor : Prof. Arka Kumar Das Mohapatra
(From dt.25.01.2021)
6. Name of the Registrar : Dr.Manas Ranjan Pujari
7. Name of the Comptroller of Finance : Sri Nalini Ranjan Sarangi
8. Name of the Present Auditor : K.N.AGARWALA& ASSOCIATES

Chartered Accountants
Hatpara, Marwaripara
Sambalpur – 768001 (Odisha)



1. Introduction:

As per the OSOU Act, 2014 (Odisha Act 5 of 2015), the Odisha State Open University was established by the State Government vide notification No-HEFE I (B) (POL) 10/15 12446/Dt.10.06.2015. The main objective of the Institution is to endeavour through education, research, training to large segment of population, particularly to disadvantaged group by providing Open as well as Distance add on courses (Degree, Diploma, Certificate Course) related to needs of employment.

2. Functioning area:

The University have jurisdiction over the whole state of Odisha. Now it provides learning courses in 103 Study Centers & 4 Regional Centers in all over the state of Odisha.

3. Courses provided:

The University provides 14 types of Masters Degree, 11 types of Bachelors Degree, 10 types of Certificate course and 9 types of Diploma course as on 31.03.2022.

4. Board of Management consists of following members, namely

- a) Vice-Chancellor
- b) Registrar
- c) Director, Skill development Education council
- d) Three employees of the University shall be nominated by the Vice Chancellor of which One from among the Director of School of Studies and other two from among the Teachers and other Academic staff other than the Director of School.
- e) Five persons, who are not employees of the University, to be nominated by the Chancellor, representing the following area of specialisations.
 - (i) Two eminent educationists
 - (ii) One person from the non formal or voluntary sector.
 - (iii) One person representing commerce or industry
 - (iv) One person representing learned Professions
- f) Three representatives of the Government of Odisha, Secretary, Department of Higher Education and Secretary, Industries and Secretary, Labour and Employment, in their Ex officio capacity.
- g) Two members of the Odisha Legislative Assembly nominated by the Seekers
- h) Three persons to be co-opted by the Board of Management from the following sectors, namely
 - (i) One expert on vocational education and Training and
 - (ii) Two experts on rotation basis from education, agriculture, public health care, rural industries and distance education



5. Govt. Grants:

a. Higher Education Department:-

Receipt Date	Sanctioned /Letter No	Amount
03.05.2021	HE-BF-NP-0004-2021-19148/HE	21,66,500
04.08.2021	HE-BF-NP-0004-2021-30744/HE	21,66,500
17.11.2021	HE-BF-NP-0004-2021-46720/HE	21,66,500
01.01.2022	HE-BF-NP-0004-2021-19/HE	1,00,00,000
17.02.2022	HE-BF-NP-0004-2021-6785/HE	21,66,500
	Total	1,86,66,000

b. UGC (Deb) Grants:-

Receipt Date	Sanctioned /Letter No	Amount
06.04.2021	F.NO-33-2/2019(DEB-II)	16,66,666
15.02.2022	F.NO-16-2/2022(DEB-II)	87,50,000
	Total	1,04,16,666

6. Maintenance of Books and records

- i) Following Books and records are maintain manually
 - a. Cash Book
 - b. Petty Cash Book
 - c. Advance register for Regional center and study center.
 - d. Cheque issue Register
 - e. Salary Register
 - f. Fixed Assets Register
 - g. Consumable register
 - h. Bill and Vouchers guard file
 - i. Attendance register
 - j. Log Book for DG set and Vehicle
 - k. Leave Register
 - l. Student Ledger

7. Procurement and maintenance.

A. Procurement Process :-

Decisions are being made for procurement of items/materials/equipments etc (at HQ Regional centers and Study Centers), by the Purchase Committee/Local Purchase Committee formed at Headquarters or Regional Centres.



B. Maintenance of Fixed Assets Register.

01. The Fixed Assets Register is updated till 31.03.2022.
02. Unique identification (i.e. brand, standard and identification code of the items) are properly mentioned in the Fixed assets register.

C. Consumable items.

Requisitions for required items are made by the employees to store department Proposal for the procurement initiated at Store department.

Maintenance of Consumable register is satisfactory and is up to date.

8. Advances to Regional Centre and Study Centre.

Advances are made by the Head office for day to day Administrative expenses to Regional Centers and Study Centers. Advance register was updated. Details of Advance pending for adjustment by Regional Centers and Study Centers are provided in the Annexure.

9. Defects and Deficiencies

1. Advances to study Centers are pending for a long period to adjust.
2. The following particulars shown in the BRS are settled as per the details given below.

Sl. No.	Particulars	Amount in Rs.	Cleared on
1	Ch.No-575237/24.03.2022	1,84,241	05.04.2022
2	Ch.No-575240/29.03.2022	10,597	07.04.2022

10. Views & Suggestion.

1. Timely Financial control in the areas covered in audit work were well defined and were functioning consistently and efficiently and were adequate during the period of audit.
2. Proper and adequate document were mentioned by the University in support of each financial transaction.
3. Applicable laws in respect of TDS, GPF and Professional Tax were materially complied.
4. Advance payment to Study Centres has not been adjusted at the year end. It is suggested that the same may be got adjusted at the earliest.

Place: SAMBALPUR

Date: 06-02-2023

For K.N. AGARWALA & ASSOCIATES

CHARTERED ACCOUNTANT



For K.N. Agrawala & Associates
Chartered Accountants
FRN 304820E

(Vivek Kumar Agrawal)
FCA, Prop.
M. No.064856

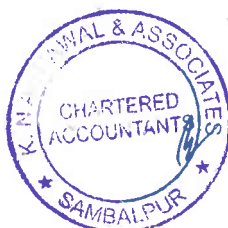
ODISHA STATE OPEN UNIVERSITY, SAMBALPUR					
BALANCE SHEET AS ON 31ST MARCH 2022					
LIABILITIES	AMOUNT (Rs.)		ASSETS	AMOUNT (Rs.)	
A. CAPITAL FUND			A. FIXED ASSETS		
Opening Balance	307,395,823.00	410,235,192.23	01. Civil Works of the University		
Add: Income over Expenditure	102,839,369.23		Opening Balance	-	
			Addition	50,503,860.00	50,503,860.00
B. CURRENT LIABILITIES			02. Furniture and Fixture		
1. Performance Security of	456,942.00	1,073,861.00	Opening Balance	15,692,374.00	
2. NEFT Refund	236,919.00		Addition	886,047.00	16,578,421.00
3. EMD of Contractors	380,000.00		03. Computer & Other Equipments		
			Opening Balance	4,061,884.00	
			Addition	9,731,717.00	13,793,601.00
			04. Bio Matric & CCTV Instruments		
			Opening Balance	448,623.00	
			Addition	-	448,623.00
			05. DG Set	513,901.00	513,901.00
			B. CURRENT ASSETS		
			01. Advance to Regional Centre &	3,531,542.30	
			02. SD of BSNL	3,000.00	
					3,534,542.30
			C. CASH & BANK		
			1 BOI (A/C No. - (543010110008	2,001,528.42	
			2 PNB (A/C No. - (044200010014	7,388,724.79	
			3 PNB A/C No. - (074610010000	9,027,971.44	
			4 HDFC (A/C No. - (50100202443	4,652.78	
			5 Axis (A/C No. - (918010064810	36,789,803.00	
			6 PNB (A/C No. - (044200010016	270,723,424.50	325,936,104.93
		411,309,053.23			411,309,053.23

Place: SAMBALPUR

Date : 06.02.2023

For K.N. Agrawal & Associates
Chartered Accountants
Firm No. 064856

(Vivek Kumar Agrawal)
FCA, Prop.
M. No.064856



ODISHA STATE OPEN UNIVERSITY, SAMBALPUR			
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022			
	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		By Salary & Remuneration	26,740,425.00
BOI (A/C No. - (543010110008775)	18,971,515.28	By Course Design, Development and SLM Printing	32,556,041.00
PNB (A/C No. - (0442000100140473)	50,464,416.83	By Furniture & Equipments	886,047.00
PNB (A/C No. - (0746100100000311)	-	By Video Conferencing and Web Conferencing	601,900.00
HDFC (A/C No. - (50100202443743)	65,231.20	By Website Design and Development	622,336.00
Axis (A/C No. - (918010064810103)	12,393,666.42	By Development & Application of new Technology, Computerization, Networking of Distance Education System	6,833,996.00
PNB (A/C No. - (0442000100168619)	150,821,588.50	By Learning Management System	49,999.00
Grant in Aid		By Hiring of Security and Support Staff	7,454,765.00
State Govt.	18,666,000.00	By SCs & RCs	7,798,584.47
UGC under Budget head 'AISOU'	10,416,666.00	By Electricity & Water	420,917.00
Bank Interest	8,139,301.04	By Office Stationary and Contingency	1,337,394.00
CEMCA	18,168.00	By Broadband charges	878,544.00
OKCL	428,400.00	By Postage Expenses	4,716,256.00
Mo College Abhiyan	50,000.00	By Advertisement & Publicity	2,742,395.00
Receipt of Performance Security	120,200.00	By Conduct of Term End Exam.	2,675,669.00
Misc. Receipts	236,190.00	By Statutory Body Meetings	140,510.00
Course Fee Received	157,268,305.98	By CEMCA Expenditure	69,034.00
NEFT Refund	236,919.00	By UBA Expenditure	67,340.00
Refund from RCs & SCs	71,045.00	By Mo College Abhiyan Exp.	25,120.00
Refund of Balance Amount from OSIC Ltd., Cuttack	242,563.40	By AISOU Expenses	16,711.04
(30 Nos. Desktop PC)			
RTI Fee	290.00	By Bank Charges	50,263.68
Recovery from SCs & RCs	1,083,728.20	By Foundation Day	59,124.00
		By Hiring of Vehicle	1,063,996.00
		By Fuel & Lubricant Exp.	23,581.00
		By Course Fees Refund	1,030,600.00
		By Workshop & Seminar	62,908.00
		By Skill Development Centres & Virtual Classroom Setup for SC & ST Learners	2,897,721.00
		By Transferred to Foundation Fund	1,500,000.00
		By Advance to SCs & RCs	435,912.73
		By Closing Balance	
		1 BOI (A/C No. - (543010110008775)	2,001,528.42
		2 PNB (A/C No. - (0442000100140473)	7,388,724.79
		3 PNB (A/C No. - (0746100100000311)	9,027,971.44
		4 HDFC (A/C No. - (50100202443743)	4,652.78
		5 Axis (A/C No. - (918010064810103)	36,789,803.00
		6 PNB (A/C No. - (0442000100168619)	270,723,424.50
	429,694,194.85		429,694,194.85

Place: SAMBALPUR

Date : 06.02.2023



For K.N. Agrawala & Associates
Chartered Accountants
FRN 304890E
Vun
(Vijay Kumar Agrawala)
FCA, Prob.
M. No. 064855

ODISHA STATE OPEN UNIVERSITY, SAMBALPUR					
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022					
EXPENDITURE		AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	
To	Salary & Remuneration	26,740,425.00	By	<u>Grant in Aid</u>	
To	Course Design, Development and SLM Printing	32,556,041.00		State Govt.	18,666,000.00
To	Video Conferencing and Web Conferencing	601,900.00		UGC-AISOU	10,416,666.00
To	Website Design and Development	622,336.00	By	Bank Interest	8,139,301.04
To	Learning Management System	49,999.00	By	CEMCA	18,168.00
To	Hiring of Security and Support Staff	7,454,765.00	By	OKCL	428,400.00
To	SCs & RCs	7,727,539.47	By	Unnat Bharat Abhiyan	50,000.00
To	Electricity & Water	420,917.00	By	Misc. Receipts	243,043.00
To	Office Stationary and Contingency	1,337,394.00	By	Course Fee Received	157,268,305.98
To	Broadband charges	878,544.00	By	Refund of Balance Amount from OSIC Ltd., Cuttack (30 Nos. Desktop PC)	242,563.40
To	Postage Expenses	4,716,256.00	By	RTI Fee	290.00
To	Advertisement & Publicity	2,742,395.00			
To	Conduct of Term End Exam.	2,675,669.00			
To	Statutory Body Meetings	140,510.00			
To	CEMCA Expenditure	69,034.00			
To	UBA Expenditure	67,340.00			
To	Mo College Abhiyan Exp.	25,120.00			
To	AISOU Grant Transfer	16,711.04			
To	Bank Charges	50,263.68			
To	Foundation Day	59,124.00			
To	Hiring of Vehicle	1,063,996.00			
To	Fuel & Lubricant Exp.	23,581.00			
To	Course Fees Refund	1,030,600.00			
To	Transferred to Foundation Fund	1,500,000.00			
To	Workshop & Seminar	62,908.00			
To	Income over Expenditure	102,839,369.23			
		195,472,737.42			195,472,737.42

Place: SAMBALPUR
Date : 06.02.2023



For K N. Agrawal & Associates
Chartered Accountants
FRN 694099E
(Vivek Kumar Agrawal)
FCA, Prop.
M. No.064856

BANK RECOINCILATION STATEMENT as on dt.31.03.2022

EXPENDITURE A/C-PNB-0442000100140473

Particulars	Amount (Rs.)	Amount (Rs.)
BALANCE AS PER CASH BOOK		7,393,886.79
ADD:		
Cheque issued but not presented for payment CHEQUE		
1 NO-575237, DT-24.03.2022, PM, GPO, BBSR	184,241.00	
Cheque issued but not presented for payment CHEQUE NO-		
2 575240, DT-29.03.2022, PM, SBP Hqrts	10,597.00	194,838.00
LESS:		
BALANCE AS PER BANK BOOK		7,588,724.79

BANK RECOINCILATION STATEMENT as on dt.31.03.2022

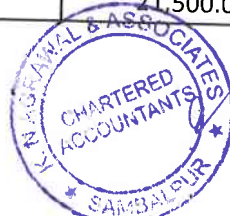
WORLD BANK A/C: Bank of India-A/C No.: 543010110008775

Particulars	Amount (Rs.)	Amount (Rs.)
Balance as per Cash Book		2,001,528.42
Balance as per Pass Book		2,001,528.42



ADVANCE REGISTRAR TO OSOU SC-FOR THE FY-2021-22

S.N.	CODE	Study Center	O/B as on 01.04.2021	Paid During 2021-22	Adjustment till 31.03.2022	C/B as on 31.03.2022
1	0101	Govt. Auto. College, Angul	37,466.71	0.00	2,470.00	34,996.71
2	0102	Malyagiri Mahavidyalaya, Pallahara	47,415.90	0.00	0.00	47,415.90
3	0201	Fakir Mohan Auto. College, Balasore	14,091.00	4,775.00	14,031.00	4,835.00
4	0202	Upendranath College, Soro	4,839.00	0.00	0.00	4,839.00
5	0301	Panchayat College, Bargarh	253,470.00	0.00	0.00	253,470.00
6	0302	Larambha College, Larambha	10,000.00	10,285.00	13,119.00	7,166.00
7	0303	Anchal College, Padampur	6,335.00	220.00	4,066.00	2,489.00
8	0401	Bhadrak Auto. College, Bhadrak	12,304.00	363.00	6,242.00	6,425.00
9	0402	Chandabali College, Bhadrak	10,000.00	0.00	0.00	10,000.00
10	0501	Rajendra (Auto) College, Bolangir	299,892.00	0.00	0.00	299,892.00
11	0502	Jawaharlal Colleg,Patnagarh	10,000.00	0.00	0.00	10,000.00
12	0601	Model Degree College, Boudh	90,357.16	0.00	80,890.00	9,467.16
13	0701	JKBK College, Cuttack	162,458.00	0.00	0.00	162,458.00
14	0702	Gopabandhu Science College, Athgarh	211,937.00	0.00	202,703.00	9,234.00
15	0703	Ravenshaw University, Cuttack	8,669.50	0.00	3,626.50	5,043.00
16	0801	Deogarh College, Deogarh	0.00	10,000.00	2,062.00	7,938.00
17	0901	Dhenkanal Mahila Mahavidyalaya, Dhenkanal	379.00	0.00	0.00	379.00
18	1001	S.K.C.G. (Auto.) College, Paralakhemundi	91,680.00	0.00	0.00	91,680.00
19	1002	B.A.Degree College, Khajuripada	46,425.00	385.23	46,694.00	116.23
20	1101	S.B.R. Govt. Women's College, Berhampur	66,272.00	0.00	0.00	66,272.00
21	1104	KHALLIKOTE AUTO.COLLEGE, Berhampur	5,592.00	10,210.00	9,140.00	6,662.00
22	1105	Niranjan Govt. Womens college, Aska	4,570.90	34.00	109.60	4,495.30
23	1201	S.V.M.(Auto.) College, Jagatsinghpur	294,050.00	0.00	0.00	294,050.00
24	1301	Narasingsh Choudhury (Auto.) College, Jajpur	191,473.65	0.00	0.00	191,473.65
25	1302	Vyasanagar Auto. College, Jajpur-Road	16,704.05	5,000.00	0.00	21,704.05
26	1303	Baruneswar Mohavidyalaya, Arei, Jajpur	3,948.25	187.00	0.00	4,135.25
27	1401	Women's College, Jharsuguda	6,212.00	5,033.00	3,016.00	8,229.00
28	1402	Laxmi Narayan College, Jharsuguda	6,125.00	5,000.00	0.00	11,125.00
29	1501	Govt. (Auto) College, Bhawanipatna	19,037.00	2,509.00	21,000.00	546.00
30	1502	Panchayat College, Dharamgarh	10,000.00	0.00	0.00	10,000.00
31	1601	S.M. Govt. Women's College, Phulbani	108,874.00	0.00	0.00	108,874.00
32	1701	Kendrapada Auto. College, Kendrapada	71.00	0.00	0.00	71.00
33	1702	S.N. College, Rajkaniak	115,622.00	0.00	0.00	115,622.00
34	1801	Chandra Sekhar College, Champua	282,546.45	0.00	0.00	282,546.45
35	1802	Dharnidhar Auto. College, Keonjhar	17,200.00	0.00	0.00	17,200.00
36	1901	BJB Auto. College, Bhubaneswar	20,233.00	838.00	619.00	20,452.00
37	1902	Prananath College (Auto.), Khurda	833.00	1,446.00	0.00	2,279.00
38	1903	Rajdhani College, Bhubaneswar	86,907.32	5,000.00	1,352.00	90,555.32
39	1904	Regional College of Managment, Bhubaneswar	0.00	0.00	0.00	0.00
40	1905	S.I.R.D. & P.R., Bhubaneswar	21,500.00	237.00	21,737.00	0.00



ADVANCE REGISTRAR TO OSOU SC-FOR THE FY-2021-22

S.N.	CODE	Study Center	O/B as on 01.04.2021	Paid During 2021-22	Adjustment till 31.03.2022	C/B as on 31.03.2022
41	2001	Vikram Deb (Auto) College, Jeypore	39,872.00	0.00	7,885.00	31,987.00
42	2002	Government College, Koraput	17,759.00	5,122.00	12,488.20	10,392.80
43	2003	Kotpad College, Kotpad	0.00	0.00	0.00	0.00
43	2101	Govt. +2 Science College, Malkangiri	13,538.20	0.00	0.00	13,538.20
44	2102	Balimela College Of Sci. and Tech., Balimela	58,185.00	500.00	8,793.00	49,892.00
45	2201	MPC Auto. College, Baripada	161,855.00	164.00	1,400.00	160,619.00
46	2202	Karanjia Auto. College, Mayurbhang	10,000.00	0	7923	2,077.00
47	2301	Nowrangpur College, Nabarangpur	16,011.00	0.00	0.00	16,011.00
48	2401	Nayagarh (Auto.) College, Nayagarh	195,822.00	0.00	49,257.00	146,565.00
49	2501	National College, Nuapada	34,846.00	0.00	0.00	34,846.00
50	2502	Khariar Auto. College, Khariar	7,320.00	0.00	0.00	7,320.00
51	2601	Samanta Chandra Sekhar (Auto.) College, Puri	47,015.00	0.00	0.00	47,015.00
52	2701	Rayagada Auto. College, Rayagada	79,325.40	2,400.00	78,594.00	3,131.40
53	2702	Gunupur Degree College, Gunupur	111,875.00	2,645.50	113,668.00	852.50
54	2801	G.M. University, Sambalpur	215,727.00	0.00	0.00	215,727.00
55	2802	Sambalpur Public Library, Sambalpur	1,835.54	0.00	0.00	1,835.54
56	2803	Kuchinda College, Kuchinda	73,778.00	0.00	0.00	73,778.00
57	2805	N.S.C.B. COLLEGE, SAMBALPUR	5,240.00	5,000.00	3,510.00	6,730.00
58	2901	Sonepur College, Subarnapur	5,278.91	5,000.00	5,000.00	5,278.91
59	3001	Rkl Govt Auto. College, Rourkela	609.00	0.00	516.00	93.00
60	3002	Govt. College, Sundargarh	0.00	10,000.00	0.00	10,000.00
61	1803	Anandapur Collge	0	0.00	0.00	0.00
62	2203	Mahila Mahabidyalaya	0	0.00	0.00	0.00
63	2204	S.S.Mahabidylaya	0	0.00	0.00	0.00
64	RC-BBSR		468653.81	291,416.00	317,859.00	442,210.81
65	RC-Jeypore		8868.8	10,143.00	7,882.00	11,129.80
66	RC-Balasore		6417.22	12,000.00	11,860.90	6,556.32
67	RC-Berhampur		4035	30,000.00	24,215.00	9,820.00
		TOTAL	4,179,357.77	435,912.73	1,083,728.20	3,531,542.30



